



LEAVING A LEGACY

*Help the Churchward County Trust
complete County of Montgomery and keep
it steaming for generations to come*



WWW.CHURCHWARDCOUNTY.ORG.UK

The Churchward County Trust was formed to promote the construction of a replica Great Western Railway Churchward 'County' class 4-4-0 locomotive. As a Charitable Trust we rely on donations to fund the construction of the locomotive, and this includes legacies. It also means that any gifts made through a will are usually exempt from Inheritance Tax and deducted from your estate before any tax liability is calculated. Such donations can have the effect of reducing the amount of tax paid on any estate. Inheritance Tax on some assets can be at a reduced rate of 36% if you leave 10% or more of the 'net value' of your estate to charity in your will otherwise it is normally at 40% of the estate value over £325,000. Go to www.hmrc.gov.uk/inheritance-tax if you require any further details on Inheritance Tax liabilities.

MAKING A WILL

Everyone should have a Will to ensure that their estate goes to the people and good causes of their choice. Depending on the complexity of your finances, it may be better to have the help of a solicitor to produce a will to ensure there is no areas of conflict in your bequests. This is not an expensive process for the peace of mind it brings to ensure your wishes will be respected.

There are two types of Will depending on what is being gifted:

- A **Pecuniary Will** states the donation of a specific amount of money and assumes that the amount to be donated is still available as part of the estate as you cannot donate more than the value of your estate. If there are many beneficiaries you wish to leave money to it is advised you discuss this with a solicitor to get the wording right in your Will.
- A **Residue Will** specifies the whole or a percentage of the estate to be donated.

To assist in drafting your Will here are some examples of recommended wording which can be used within your Will.

EXAMPLE WORDING OF A PECUNIARY WILL

I give free of tax to the Churchward County Trust Limited (Registered Charity No 1183514) of 4 Green End Barns, Ramsey Road, St. Ives, PE27 5RH, the sum of £..... for the general purposes of the Trust and I declare that the receipt of their Treasurer or other proper officer shall be full and sufficient discharge.

EXAMPLE WORDING OF A RESIDUE WILL

Subject to the payment of my debts and testamentary estates I give the whole of my estate not otherwise disposed of by this Will to the Churchward County Trust Limited (Registered Charity No 1183514) of 4 Green End Barns, Ramsey Road, St. Ives, PE27 5RH, for the general purposes of the Trust and I declare that the receipt of their Treasurer or other proper officer shall be full and sufficient discharge.

AMENDING YOUR WILL BY CODICIL

If you have already made a Will and would like to add a new bequest to the Churchward County Trust it is possible to amend your current Will without making a new one. This can be achieved by making a Codicil.

EXAMPLE WORDING FOR A CODICIL

I of declare this to be a first / second (amend as appropriate) codicil to my Will dated

In addition to any legacies given by my said Will, I give to the Churchward County Trust Limited (Registered Charity No 1183514) of 4 Green End Barns, Ramsey Road, St. Ives, PE27 5RH, the sum of £..... to be used for its general charitable purposes and I declare that the receipt of their Treasurer or other proper officer shall be full and sufficient discharge.

In all other respects I confirm my said Will and any other codicils thereto.

In witness whereof I have hereunto set my hand this Day of 20....

Signed by the said as a codicil to his/her last Will in the presence of us who at his/her request in his/her presence and in the presence of each other have hereunto subscribed our names as witnesses.

Signature as Witness

Name

Address

Signature as Witness

Name

Address



REQUESTS OF A SPECIFIC ITEM OR COLLECTION

As a small organisation without our own premises, we do not have the facilities to deal with specific items or collections. The only exception to this would be regarding items that we could use as part of the construction of the locomotive or collections of good quality books, which we could sell on our sales stand. If you have any of these please contact the Treasurer via the address below or via email at info@churchwardcounty.onmicrosoft.com first to confirm whether the items are something that we can accept and if they are, to arrange collection.

YOUR FUNERAL

It is quite common for families to request that donations are made to a charity in lieu of flowers at a funeral. If you decide to do this, then we will honour you by including your name on our Role of Honour acknowledging those that have made significant contributions to the construction of the locomotive. If you would like your family and friends to remember you this way, please ask for donations to be made to **Churchward County Trust Limited**. Donations can either be made by cheque to The Treasurer via the address below (please add a note as to what the donation is in respect of and if they can Gift Aid an indication of that as well) or by direct payment to our bank account - see details below. Please reference the name of member if the donor uses internet banking.

Any legacies will be spent solely on the construction of the locomotive and not on administration. Unless otherwise specified donations will be used as part of the general fund for the construction of the locomotive. If you want to specify a particular element of the locomotive that your donations are to be used for, please contact the Treasurer to discuss before committing to paper in your Will.

Churchward County Trust Registered Office:

4 Green End Barns, Ramsey Road, St Ives, Cambridgeshire, PE27 5RH

VAT Registration No:

293 5265 78

Bank Account:

HSBC Bank plc, 2-6 Gallowtree Gate, Leicester, LE1 1DA

Sort Code: 40-28-06 **Account No:** 14754182

